



NOVA
IRON & STEEL LTD.

CIN : L02710CT1989 PLC010052
F-Block, 1st Floor, International Trade Tower, Nehru Place,
New Delhi-110019 INDIA Tel.: +91-11-30451000 Fax: +91-11-23712737
Email : rai_nisl2007@yahoo.com, www.novaironsteel.com

ONLINE SUBMISSION

Ref No.Nova/SE/2020-21
Dated: 19/01/2021

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai-400001

Subject: **Disclosure under Reg. 23(9) of SEBI (LODR) Regulation, 2015**

Dear Sir

In response to your letter dated 18/01/2021, As you are aware due to the pandemic of Covid 19 in the country all the business operation has been disturbed. Staff is not coming in full and most of the staff is working from home which is not fulfilling the requirement of business operation. Even plant was not in operation from 01/04/2020 to 30/06/2020. It is also informed that Ministry of Corporate Affairs has also waive the additional fee upto 31/12/2020 for filing of E-forms. Therefore inadvertently the said compliance was not made in time. Now the same is being submitting as under:

~~In compliance with Regulation 23(9) of SEBI (LODR) Regulation 2015, during the period ended 30/09/2020 there is following related party transaction as per Indian Accounting Standards, which is not fall under Companies Act.~~

Sr. No.	Name of Related Parties as per IND AS	Sitting Fee Paid	Salary	Services/ Sale/purchase
1	H.C.Verma (Whole Time Director)	Nil	910245	NA
2	Narsingh Awatar (Independent Director)	Nil	Nil	NA
3	Ravi Parkash Goyal (Director)	Nil	Nil	NA
3	Sumiran Aggarwal (Independent Director)	12700	NA	NA
4	Dheeraj Kumar (company secretary)	NA	230646	NA
5	Bhushan Power and steel limited (Promoter Company)	NA	NA	NIL
6	Ambey Steel & Power Pvt. Ltd. (Promoter Company)	NA	NA	Nil



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It is further requested company has already incurred the losses of Rs. (52.36) crore as on 31/03/2020 and not in position to pay the penalty of Rs.212400/-.

In view of the above said circumstance kindly consider the situation, which is beyond the control of the Company and condone the delay and waive the penalty.

Your positive response will be highly appreciated and we assure that in future the applicable compliances will be made well in time.

Yours faithfully
For Nova Iron and Steel Limited

Dheeraj Kumar
(Company Secretary)